



## 2016 Estimated Capital Gains Distributions

Based on NAV and shares outstanding as of 10/31/2016

Fund Name	Estimated Short Term Gains Distribution (\$/share)	Estimated Long Term Gains Distribution (\$/share)	Total Distribution (\$/share)	Approximate Distribution (% of NAV)	Ex-Date	Pay Date
REX Gold Hedged S&P 500 ETF (GHS)	\$0.03	\$0.00	\$0.03	0.11%	12/20/2016	12/23/2016
REX Gold Hedged FTSE Emerging Markets ETF (GHE)	\$0.47	\$0.00	\$0.47	1.63%	12/20/2016	12/23/2016
REX VolMAXX Long VIX Weekly Futures Strategy ETF (VMAX)	\$0.00	\$0.00	\$0.00	0.00%	12/20/2016	12/23/2016
REX VolMAXX Short VIX Weekly Futures Strategy ETF (VMIN)	\$1.03	\$0.00	\$1.03	3.06%	12/20/2016	12/23/2016

Investing involves risk, including possible loss of principal. An investor should consider investment objectives, risks, charges, and expenses of the investment company carefully before investing. To obtain a full or summary prospectus, which contains this and other information, call 1-844-REX-1414 or visit <http://www.rexetf.com>. Please read the prospectus and summary prospectus carefully before investing.

This data is not final. All estimates are subject to change due to fund share purchase and redemption activity through the Fund's record date.

To receive a distribution, you must be a registered shareholder of the fund on the record date. Distributions are paid to shareholders on the payment date. There is no guarantee that capital gains distributions will not be made in the future. Your own trading will also generate tax consequences and transaction expenses. Past distributions are not indicative of future distributions. Please consult your tax professional or financial adviser for more information regarding your tax situation.

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